

**WORKSHOP I
CREDIBLE DETERRENCE**

Christophe Caillot

***Senior Officer, Investigation and Inspection Division, Autorité des marchés financiers
(AMF), France***

Christophe CAILLOT, 52, was an attorney at Law in Paris for ten years before joining, in May 1997, as an investigator, the investigation division of the "Commission des Opérations de Bourse", the French Market Authority, which became the "Autorité des marchés financiers" in November 2003.

He is in charge of investigations on suspected market abuse cases: price manipulation, insider trading and dissemination of false information.

He's also the AMF representative in 2 IOSCO groups dealing with cooperation and enforcement among securities regulators: (1) since 1997 at the IOSCO's Committee 4, "on enforcement and the exchange of information", and (2) since its creation in 2002 at the "Screening Group", on the IOSCO Multilateral Memorandum of Understanding (MMOU). As such, he has reviewed and analysed the applications of more than a hundred securities commissions which were candidates to sign the IOSCO MMOU, and also helped several jurisdictions to draft their applications, as part of a technical assistance program set up by IOSCO.

Until February 2011, he also represented IOSCO at the Financial Action Task Force meetings (on money laundering).